



Goulburn Murray Credit Union Regulatory
Disclosures 31 December 2022

1 Detailed Capital Disclosures Template (APS 330 Attachment A)

These tables should be read in conjunction with Regulatory Balance Sheet and the Reconciliation between detailed capital disclosure template and the Regulatory Balance Sheet.

	30 June 22 \$	Reconciliation Table Reference
Common Equity Tier 1: instruments & reserves		
1 Directly issued qualifying ordinary shares		
2 Retained Earnings including current year earnings	49,842,617	
3 Accumulated other disclosed reserves	3,347,658	Table A
4 Directly issued capital subject to phase out from CET1		
5 Ordinary share capital issued by subsidiaries and held by third parties		
6 Common Equity Tier 1 capital before regulatory adjustments	53,190,275	
Common Equity Tier 1 capital: regulatory adjustments		
7 Prudential valuation adjustments		
8 Goodwill (net of related tax liability)		
9 Other intangibles other than mortgage servicing rights		
10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences		
11 Cash-flow hedge reserve		
12 Shortfall of provisions to expected losses		
13 Securitisation gain on sale		
14 Gains and losses due to changes in own credit risk on fair valued liabilities		
15 Defined benefits superannuation fund net assets		
16 Investments in own shares		
17 Reciprocal cross-holdings in common equity		
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital		
19 Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		
20 Mortgage service rights		
21 Deferred tax assets arising from temporary differences		
22 Amount exceeding the 15% threshold		
23 of which: significant investments in the ordinary shares of financial entities		
24 of which: mortgage servicing rights		
25 of which: deferred tax assets arising from temporary differences		
26 National specific regulatory adjustments		
26a of which: treasury shares		
26b of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are used to purchase new ordinary shares issued by the ADI		
26c of which: deferred fee income		
26d of which: equity investments in financial institutions not reported in rows 18,19 and 23		
26e of which: deferred tax assets not reported in rows 10, 21 and 25	230,920	Table B
26f of which: capitalised expenses	66,154	
26g of which: investments in commercial (non financial) entities that are deducted under APRA prudential requirements	127,951	
26h of which: covered bonds in excess of asset cover in pools		
26i of which: undercapitalisation of a non-consolidated subsidiary		
26j of which: other national specific regulatory adjustments not reported in rows 26a to 26i		
27 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		
28 Total regulatory adjustments to Common Equity Tier 1	425,025	
29 Common Equity Tier 1 Capital (CET1)	52,765,250	
Additional Tier 1 Capital Instruments		
30 Directly issued qualifying Additional Tier 1 Instruments		
31 of which: classified as equity under applicable accounting standards		
32 of which: classified as liabilities under applicable accounting standards		
33 Directly issued capital instruments subject to phase out from Additional Tier 1		
34 Additional Tier 1 instruments issued by subsidiaries and held by third parties		
35 of which: instruments issued by subsidiaries subject to phase out		
36 Additional Tier 1 Capital before regulatory adjustments		

<i>Detailed Capital Disclosures Template (Continued)</i>		30 June 22 \$	Reconciliation Table Reference
Additional Tier 1 Capital: regulatory adjustments			
37	Investments in own Additional Tier 1 instruments		
38	Reciprocal cross-holdings in Additional Tier 1 Instruments		
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)		
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		
41	National specific regulatory adjustments		
41a	of which: holdings of capital instruments in group members by other group members on behalf of third parties		
41b	of which investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 39 and 40		
41c	of which: other national specific regulatory adjustments not reported in rows 41a and 41b		
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		
43	Total regulatory adjustments to Additional Tier 1 Capital	0	
44	Additional Tier 1 capital (AT1)	0	
45	Tier 1 Capital (T1=CET1+AT1)	52,765,250	
Tier 2 Capital: instruments and provisions			
46	Directly issued qualifying Tier 2 instruments		
47	Directly issued capital instruments subject to phase out from Tier 2		
48	Tier 2 instruments issued by subsidiaries and held by third parties		
49	of which: instruments issued by subsidiaries subject to phase out		
50	Provisions	1,144,898	Table A
51	Tier 2 Capital before regulatory adjustments	1,144,898	
52	Investments in own Tier 2 instruments		
53	Reciprocal cross-holdings in Tier 2 instruments		
54	Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital		
55	Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		
56	National specific regulatory adjustments		
56a	of which: holdings of capital instruments in group members by other group members on behalf of third parties		
56b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 54 and 55		
56c	of which: other national specific regulatory adjustments not reported in rows 56a and 56b		
57	Total regulatory adjustments to Tier 2 capital	0	
58	Tier 2 capital (T2)	1,144,898	
59	Total capital (TC=T1+T2)	53,910,148	
60	Total risk weighted assets based on APRA standards	261,684,285	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	20.16%	
62	Tier 1 (as a percentage of risk weighted assets)	20.16%	
63	Total Capital (as a percentage of risk weighted assets)	20.60%	
64	Institution -specific buffer requirement	8.50%	
65	of which: capital conservation buffer requirement	1.50%	
66	of which: ADI-specific countercyclical buffer requirements	0.00%	
67	of which: G-SIB buffer requirement	N/A	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	11.66%	
National minima (if different from BASEL III)			
69	National Common Equity Tier 1 minimum ratio		
70	National Tier 1 minimum ratio		
71	National total capital minimum ratio		
	Amount below thresholds for deductions (not risk weighted)		
72	Non-significant investments in the capital of other financial entities		
73	Significant investments in the ordinary shares of financial entities		
74	Mortgage servicing rights		
75	Deferred tax assets arising from temporary differences		
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach		
83	Amount excluded from AT1 instruments due to cap		
84	Current cap on T2 instruments subject to phase out arrangements		
85	Amounts excluded from T2 due to cap		

1.1 Regulatory Balance Sheet / Statement of Financial Position	30 June 2022	Template/ Reconciliation Table Reference
Assets		
Cash and cash equivalents	59,417,796	
Loans to other financial institutions	143,090,167	
Receivables	464,908	
Loans and advances	323,060,612	
Other financial assets	127,951	Row 26g
Investment property	880,000	
Property, plant and equipment	6,506,289	
Right of Use Assets	1,046,743	
Deferred tax asset	330,101	Table B
Current tax asset	68,169	
Intangible assets	66,155	Row 26f
Other	595,555	
Total Assets	535,654,445	
Liabilities		
Deposits	476,662,944	
Short Term Borrowings	-	
Bank overdraft	-	
Payables	2,699,132	
Employee benefits	681,464	
Lease Liabilities	1,176,552	
Current tax payable	-	
Deferred tax liability	99,180	Table B
Total Liabilities	481,319,272	
Net Assets	54,335,173	
Equity		
Reserves	4,492,555	Table A
Retained Profits	49,842,618	
Total Equity	54,335,173	

1.2 Reconciliation between Detailed Capital Template & Regulatory Balance Sheet	30 June 2022	Template Reference
Table A		
Accumulated other disclosed reserves		
Asset Revaluation Reserve	3,168,582	Row 3
Member Redemption Reserve	94,799	Row 3
Financial Asset Reserve	84,276	Row 3
General Reserve for Credit Losses	1,144,898	Row 50
Total per Balance Sheet	4,492,555	
Table B		
Deferred Tax Assets		
Deferred Tax Asset per Balance Sheet	330,101	
Less deferred tax liability per Balance Sheet	(99,180)	
Net Deferred Tax Assets	230,920	Row 26e



**Goulburn Murray Credit Union
Capital Adequacy Calculation**

Capital Adequacy	30 September 2022		31 December 2022	
Total Risk Weighted Assets for Credit Risk	\$	230,536,375	\$	225,876,370
Total Risk Weighted Assets for Market Risk	\$	-	\$	-
Total Risk Weighted Assets for Operational Risk	\$	29,630,197	\$	29,630,197
Total Risk Weighted Assets	\$	260,166,572	\$	255,506,567
Common Equity Tier 1 Ratio		20.65%		21.52%
Tier 1 Ratio		20.65%		21.52%
Total Capital Adequacy Ratio		21.09%		21.97%

Goulburn Murray Credit Union Total Credit Risk Exposure For the period ending 31 December 2022							
Risk Exposure	Gross Credit Exposure	Average Gross Exposure for the period	Risk Weighted Amounts	Specific Provision	Impaired Assets	Past Due Facilities	Bad Debts Written Off
Cash and Liquid Assets	\$ 192,766,217	\$ 194,968,887	\$ 60,946,453				
Loans and Advances							
-Secured by Eligible Mortgage	\$ 297,557,987	\$ 295,759,730	\$ 111,317,241	\$ 33,962	\$ 2,163,510	\$ 32,407	
-Other Loans & Advances	\$ 30,633,908	\$ 32,659,223	\$ 30,099,402	\$ 153,759	\$ 222,701	\$ 126,686	\$ 483
Direct Credit Substitutes	\$ 167,211	\$ 167,211	\$ 66,521				
Other Commitments	\$ 66,717,612	\$ 66,792,043	\$ 14,316,032				
Plant & Equipment	\$ 8,281,664	\$ 8,305,639	\$ 8,281,664				
Other Investments	\$ 127,951	\$ 127,951	\$ -				
Other Assets	\$ 2,040,560	\$ 2,999,644	\$ 849,057				
Totals	\$ 598,293,110	\$ 601,780,327	\$ 225,876,370	\$ 187,722	\$ 2,386,211	\$ 159,093	\$ 483

General Reserve for Credit Losses **1,149,483**

Goulburn Murray Credit Union Total Credit Risk Exposure For the period ending 30 September 2022							
Risk Exposure	Gross Credit Exposure	Average Gross Exposure for the period	Risk Weighted Amounts	Specific Provision	Impaired Assets	Past Due Facilities	Bad Debts Written Off
Cash and Liquid Assets	\$ 201,715,671	\$ 202,560,324	\$ 61,471,319				
Loans and Advances							
-Secured by Eligible Mortgage	\$ 294,489,373	\$ 293,538,987	\$ 110,504,436	\$ 32,585	\$ 1,611,969	\$ 30,662	
-Other Loans & Advances	\$ 32,822,420	\$ 31,192,232	\$ 32,366,807	\$ 154,098	\$ 214,207	\$ 123,997	\$ 379
Direct Credit Substitutes	\$ 167,211	\$ 150,373	\$ 66,521				
Other Commitments	\$ 68,553,511	\$ 70,235,625	\$ 15,679,627				
Plant & Equipment	\$ 8,346,087	\$ 8,382,320	\$ 8,346,087				
Other Investments	\$ 127,951	\$ 127,951	\$ -				
Other Assets	\$ 3,157,985	\$ 2,661,329	\$ 2,101,578				
Totals	\$ 609,380,208	\$ 608,849,141	\$ 230,536,375	\$ 186,683	\$ 1,826,176	\$ 154,659	\$ 379

General Reserve for Credit Losses **1,145,202**