



Banking with purpose.

## Application

Office use only

Broker Number

Date

# Rate Lock

## Applicant details

Full name(s)

Member number

Account number

Fixed Rate Term

1 year

2 year

3 year

Loan purpose

Owner Occupied

Investment

## Declaration

By signing below, I/we understand and agree that:

- A fee of \$600.00 is payable for each Rate Lock requested and the interest rate will only be locked in once GMCU receives payment of the Rate Lock fee. A separate fee is payable for each fixed rate account;
- The interest rate will be locked in for 90 days from the day the Rate Lock fee is received and cannot be extended past that date;
- If the settlement date of my/our loan is within the 90 days, the interest rate that will apply to my/our fixed rate loan will be the lower of the locked in rate or the GMCU fixed rate applicable on the day of settlement;
- If settlement of the loan does not occur within the 90 day period, the interest rate that will apply to my/our loan will be the GMCU Fixed Rate applicable on the day of settlement;
- The Rate Lock fee is only refundable if your loan application is declined or you decide not proceed with the loan application.
- Acceptance of this request by GMCU does not constitute approval of my/our loan application in any way; and
- GMCU reserves the right to not accept this request.

**I/We authorise GMCU to debit the \$600.00 Rate Lock fee to the following account:**

GMCU Account Number

Account Name

Date

Signature

**I/We agree to deposit the \$600.00 Rate Lock fee to the following account:**

BSB: 803078

Account number: 100 044 580

Account name: GMCU Finance

- Please use your last name + "rate lock fee" as the reference.
- Please provide evidence of payment - i.e. a screenshot or remittance advice - with this form.

## Applicant 1

Name

Date

Signature

## Applicant 2

Name

Date

Signature

Warning: Fixed rate loans may be subject to break costs if at any time before the fixed term expires, you pay out your loan, or you ask us to change your loan type or fixed interest period. Break costs may be substantial. Please refer to our Terms and Conditions for further details.