

Schedule of Fees and Charges

Mortgage Preparation Fee	
• Goods Mortgage - per item mortgaged	\$30
• Freehold mortgage when prepared by Credit Union - per item mortgaged	\$50
• Freehold mortgage when prepared by solicitor	At cost
Registration of Mortgage or Discharge	At cost
Discharge of Mortgage	\$150
• Plus legal / agent / government costs	At cost
Stamp Duties on Securities	At cost
Copy of Credit Union Constitution	\$2
Default Fee	
First reminder letter	\$10
Second reminder letter	\$15
Final notice	\$25
Equity Access Facility Fee	0.5%pa of limit
\$300 per annum maximum	
\$20 per annum minimum	
Overdraft Facility Fee	0.5%pa of limit
\$300 per annum maximum	
\$20 per annum minimum	
Break Cost Fee	Interest Adjustment ⁽³⁾
<i>Applies to any loan with a Fixed Rate payable if your loan is repaid before the end of the fixed rate term.</i>	
Loan Rate Fixing Fee	\$200
payable when a new fixed rate is applied to your existing loan	
Business Guarantees	\$150
Valuation	At cost
GMCU Title Search	\$25.30
Loan to Self Managed Super Fund - Legal Costs	At cost

Security Tips

The GMCU recommends that you take these steps to safeguard your accounts;

Cards

- Keep your card in a safe place,
- Sign your card as soon as you receive it,
- Never lend your card to anybody,
- Immediately report the loss, theft or unauthorised use of your card to the GMCU or to the Hotline on 1800 224 004,
- Keep a record of the card number and the card hotline telephone number with your usual list of emergency telephone numbers.

Secret Codes (PIN / Password)

- We recommend against recording your code anywhere. If you do, you must;
 - never write your PIN on your card; and
 - store your code, member number, card and logon details in separate places.
- never tell anybody your code,
- Never select an obvious code such as a dictionary word, name, familiar date (e.g. birth date), car registration number or any other character combination that could be associated with you,
- Use care to prevent anyone seeing your code being entered at an Electronic Funds Transfer (EFT) terminal, ATM or PC,
- If you believe that another person knows your code, change it immediately or report the matter to us.

Internet Banking

- You have a responsibility to exercise reasonable care to prevent unauthorised access to the computer you use for GMCU Internet Banking,
- Check your last log-in details every time you log into the GMCU Internet Banking and notify us immediately if the last log-in details are incorrect,
- Keep your PC healthy with updated virus protection and firewall security.

General Security

- Examine your statement immediately upon receiving it and report any transactions which you have not authorised,
- Investigate your transactions if you notice an irregular balance during Telephone / ATM or Internet usage.
- Immediately notify us of any change to your address.

Tips to avoid Fees

- Lodge a Payroll Allocation so we split your pay into savings and loan repayments for you,
- Try and limit yourself to the number of free transaction each month,
- Use Phone / Internet Banking to keep track of your balance,
- Avoid declined ATM / EFTPOS fees by knowing your balance before transacting,
- Do not overdraw your account,
- Obtain cash with your EFTPOS purchases.
- Use rediATM branded ATM's



Goulburn Murray Credit Union Cooperative Ltd ABN 87 087 651 509 AFSL/ Australian Credit Licence 241364. Where government charges and taxes apply, these will be passed on to your account. Where a fee is to be paid 'at cost' that cost is the charge determined by our third party providers. At all times GMCU endeavours to keep these charges to a minimum. Details of our Business Partners and Commissions are available in our Financial Services Guide. These fees and charges are current at the date of preparation and may be subject to change without notice. Your individual needs and circumstances have not been taken into account - you should consider the full PDS (Parts A & B) before acquiring a product. Terms and conditions apply. Normal lending criteria apply. The product issuers for International Services are Travelex Limited ABN 36 004 179 953 AFSL 222444 or Access Prepaid Australia Pty Ltd ABN 47 145 452 044 AFSL 386837. Visa merchants and ATM/EFTPOS terminal owners may levy an independent surcharge or service fee - this is not a GMCU fee and is additional to any charge GMCU may levy for the service. (1) Charged on the last business day of each month for the period since the last charge and upon closure of an Account. (2) Worked dollar examples are illustrative only. (3) Interest Adjustment is based on the difference between the Fixed Rate, i.e. the interest rate for your fixed rate interest contract, and our Reinvestment rate, which is the interest rate that we can reasonably expect to earn on any amount that is repaid early. We will not pay a refund for any advantage gained if the reinvestment Rate exceeds the Fixed Rate. Full details of the BCF are available on application.

Account Fees
Lending Fees
International Services Fees
Security Tips
Tips to avoid Fees

The Accounts section of this Schedule of Fees and Charges forms part of the Product Disclosure Statement (PDS).

The PDS is comprised of;
Part A - Product Information, Terms and Conditions, and
Part B - Schedule of Fees & Charges

PDS Preparation Date 01 June 2010
PDS Effective Date 01 July 2010

Lending and International Services Fees
Effective Date 14 March 2012



Goulburn Murray Credit Union

Account Fees

Transaction Fees ⁽¹⁾

	Number free each month	Fee	S1 On Call Savings Account	S2 Business Account	S3 Deeming Account	S4 Christmas Club Account	S5 iSave Account	S10 Bonus Saver Account	S15 Cash Management Account
Account Maintenance Fee	x	x	x	x	x	x	x	x	x
Counter cash withdrawals	2	\$2.00	✓	✓	✓	x	n/a	✓	x
Electronic Transactions from your account e.g. EFTPOS, ATM, BPAY, Merchant purchase, Periodical Payment, Transfer or Direct Debit withdrawals	5	\$0.75	✓	✓	✓	n/a	*	n/a	n/a
Member Cheque - Cheque presented	2	\$0.50	✓	✓	✓	n/a	n/a	n/a	n/a
Cheque Deposits to your account									
· First 10 items each month	0	\$0.20	✓	✓	x	x	n/a	✓	x
· Subsequent items each month	0	\$0.40	✓	✓	x	x	n/a	✓	x

KEY: ✓ = fee and free threshold applies
 x = fee does not apply
 n/a = service not available on this product
 * = only transfer to your eligible account is allowed. No fee applies

General

Duplicate Statement - per page	\$1.00
ATM Balance Enquiry ⁽¹⁾	\$0.50
Declined ATM or EFTPOS transaction ⁽¹⁾	\$1.00
Branch assisted iSave transaction ⁽¹⁾	\$5.00
Annual Inactive Account Fee	\$20.00
Inter Credit Union Transactions	\$10.00
Statement Cover	\$5.00
Corporate Cheque ⁽¹⁾	\$6.00
Bank Cheque	At cost
Company Name Search	\$25.00
Business Name Search	\$25.00
Miscellaneous Service - per hour	\$80.00
- minimum	\$20.00
Specially Encoded Deposit Book	At cost
Audit Certificate Request	\$20.00

Card Services

VISA debit card monthly charge	\$2.00
Redicard monthly charge	\$1.50
Replacement card - first each year	Nil
- subsequent each year	\$20.00
Card or BPAY transaction investigation	At cost

Cheque Services

Cheque Stop Payment Request \$15.00

*Applies to each cheque stopped & each stop removed.
 If a stopped cheque is presented, a dishonour fee also applies.*

Copy of Cheque - per cheque \$15.00

Special Clearance of Deposited Cheque \$15.00

Deposit Book - Cheque Listing \$3.50

Cheque Book - Recovery of printing costs

- 25 forms \$3.50
- 50 forms \$7.00
- 100 forms \$15.00
- 200 forms \$30.00

Early Withdrawal Interest Adjustment

Christmas Club	Amount withdrawn earns lowest S1 - On Call Savings Account rate for the period since it was deposited.	
Term Deposit / Monthly Income Term Deposit	Amount withdrawn earns a lower rate for the period since it was lodged;	
	Days since lodgement	Rate Reduction applied
	Less than 30 days	to the S1 - On Call Savings rate
	30 to 150	by 1.0% p.a.
	More than 150	by 0.5% p.a.

Term Deposit Example: If \$10,000 was lodged on 1st March at 5%p.a. and \$1,000 was Early Withdrawn on 1st April (31 days later) the \$1,000 would earn interest of 4%p.a. (reduced by 1%p.a.) for the 31 days. Therefore the Term Deposit would earn \$0.85 less due to the Early Withdrawal Interest Adjustment. ⁽²⁾

Overdrawn Accounts

Honour fee \$15.00

Applies to each Cheque or Direct Debit payment that exceeds your available balance and we pay the transaction.

Dishonours

Applies to each payment that exceeds your available balance and we do not pay the transaction, or payment deposited which is subsequently not honoured.

Member Cheque you write \$12.50

Direct Payment (into or from your account) \$10.00

Cheque you deposit \$15.00

International Services Fees

These fees are indicative only and subject to change without notice. Full details are available in the Product Issuers PDS. Other fees may apply for late orders, cancellations or returns. Please ask our staff for more details.

Purchase banknotes, travellers cheque, or cash passport card 1% (min \$10.00)

Bank Draft \$12.50

Telegraphic Transfer in AUD \$50.00

Telegraphic Transfer in other currency \$30.00

Negotiation of Foreign Cheque \$5.00

Dishonour of Foreign Cheque USD10 / GBP5

Collection of Foreign Cheque \$50.00

Cash Passport Card purchase in Australia 2.95%

Cash Passport Card cash withdrawal \$10.00

Lending Fees

*Fees are indicative only.
 Full personalised estimate is available upon enquiry/application.*

Loan Establishment Fee

\$1 - \$3,000 \$50

\$3,001 - \$6,000 \$60

\$6,001 - \$10,000 \$80

\$10,001 - \$20,000 \$90

\$20,001 - \$50,000 \$100

\$50,001 - \$100,000 \$120

\$100,001 - \$150,000 \$140

\$150,001 - \$200,000 \$180

\$200,001 - \$300,000 \$250

\$300,001 plus \$300

Monthly Loan Service Fee

Basic Variable Home Loan \$4

All other loans Nil

Loan Redraw Fee (per draw)

Basic Variable Home Loan \$50

All other loans \$25